

## **PRESS RELEASE**

Submitted by Kathy Wagner, RMA  
Jefferson County Appraiser  
June 29<sup>th</sup>, 2007

### **Watercraft Proration Law Revised**

Effective July 1, 2007, the Kansas statute that requires the County Appraiser's Office to prorate the value of acquired or sold watercraft has been revised.

Under the old provision, the record owner was required to notify the County Appraiser's Office of a watercraft sale or purchase within 30 days. Then, after receiving the Bill of Sale, the County Appraiser's Office prorated the full-year appraised value based on the number of months the watercraft was owned.

Under the new provision, the deadline to notify the County Appraiser is extended to "on or before December 20<sup>th</sup> of the year of such acquisition or sale." This amendment applies to ALL watercraft sold or purchased in 2007, even if the sale or purchase occurred prior to July 1, 2007.

The notification date and timetable are the only revisions to the watercraft law. The statute still requires the County Appraiser to prorate the value of watercraft acquired or sold between Jan. 1 and Sept. 1. After Sept. 1, only the sale of watercraft can be prorated.

If you sold a watercraft earlier in the year and did not notify the County Appraiser's Office within the 30-day deadline, you can now provide a copy of the Bill of Sale on or before December 20<sup>th</sup>, so that the watercraft can be prorated.

Watercraft owners can receive assistance by contacting the County Appraiser's Office at 785-863-2080.